



INVITATION FOR OFFERS TO PURCHASE SHARES

Nafta - Petrochem, d.o.o., Lendava, Mlinska ul. 5, is the holder of shares in the following companies:



Nafta - Geoterm, d.o.o., Lendava

100% share with

basic investment in nominal value of 1.560.674,00 EUR



Nafta Strojna, d.o.o., Lendava

100% share with

Basic investment in nominal value of 4.202.137,00 EUR

Nafta-Petrochem plans to sell the above mentioned shares and on the basis of this advertisement **invites all interested parties to place bids in a public tender, further referred to as the "Tender" for the acquisition of shares of the following companies:** Offers for purchase are placed separately for each share. Offers for purchase of each share must include at least the following:

1. Subject of the bid: share referred to from above;
2. The bid price of the share: must be expressed in an exact amount in Euros;
3. Method and date of payment: by bank transfer on account of the seller and not more than 15 days of conclusion of the contract;
4. Validity of tender: up to and including the 15th of march 2012;
5. The transfer of ownership of the share: on the date of payment of all contractual obligations.

The offer must include:

1. A brief explanation of reasons for participating in the process of public tender;
2. A business plan of the company for the next three years which must among other documentation also include:
 - a. An investment plan with a timetable and funding sources
 - b. The number of employees of the company for each year
3. A business report of the bidder for the years 2009 and 2010;

4. An extract from judicial or other records proving the registration of the bidder with the competent court or other competent authority of the country in which the bidder is established;
5. A declaration stating that the bidder is acting on its own behalf and for its own account or if the bidder or bidders act within a consortium or as agents must disclose this appropriately.

The binding offer should be delivered to the headquarters of Nafta-Petrochem, Mlinska ul.5, SI - 9220 Lendava no later than the 7th of December 2011, 12:00 hours CET. The offers must be submitted in a sealed envelope marked »DO NOT OPEN, OFFER FOR PURCHASE OF SHARES«.

In the event that more offers arrive that satisfy the requirements of this tender, the seller may decide to continue further negotiations with one or more bidders with a view to conclude a definitive purchase agreement with the best bidder. Nafta-Petrochem can without any liability or without any reason terminate the sales process and the negotiations.

Nafta-Petrochem under this tender is not required to conclude a sales contract with the best bidder or any other bidder. More information about the subject of the sale and the conditions of the public tender are available as Tender documentation. The request must be sent in writing, by fax 00386 2 5772-151 or by e-mail on one of the addresses written below. We ask that the interested participants indicate in their request their identification information, the name of the contact person and their contact information. The price of the tender documentation for each company is € 2,000 (VAT included). After receiving the request we will issue an invoice. Tender documentation will be sent in electronic form on the basis of payments made and the signature of the Agreement on the Confidentiality of Information.

Additional information can be found below:

karmen.fujs@nafta-petrochem.si
gorazd.buda@teseus.si

The Management of
Nafta - Petrochem, d.o.o.

Notice: This document of the tender is the translation. In case of differences between the documents, the Slovenian document is used.